

PRESS INFORMATION

odelo opens new production plant in Bulgaria

The official opening ceremony of odelo Bulgaria EOOD, the new production plant in Kuklen, Bulgaria, took place on Tuesday 22 October.

The latest odelo plant in Bulgaria, with a total of 23,000 m², was officially opened on 22 October together with the Bulgarian Prime Minister Boyko Borisov, the Turkish Ambassador in Bulgaria, Dr. Hasan Ulusoy, the CEO of the odelo Group, Ahmet Bayraktar, the Deputy Prime Minister Tomislav Donchev, some government and municipal representatives, the odelo employees and many other esteemed guests.



F.I.t.r. Boyko Borisov (Prime Minister of Bulgaria), Ahmet Bayraktar (Chairman of the executive board of odelo Group), Dr. Hasan Ulusoy (Ambassador of Turkey in Bulgaria), Tomislav Donchev (Deputy Prime Minister), Fevzi Bayraktar (Member of the Board of odelo Group), Muhammet Yildiz (CEO of odelo Group), Mursel Gulen (COO of odelo Group);

"This location is currently our most modern plant and combines the experience of all previous plants," said Mr. Bayraktar in his opening speech. He also announced that the plant was officially ready to supply combination rear lamps to the world's largest automakers.

The new plant currently offers space for approximately six projects. However, the odelo Group plans to increase its investments in Bulgaria to 40 million euros by 2023, to increase its turnover to 60 million euros and to triple the number of employees to 450.

Prime Minister Boyko Borisov emphasized the importance of such investments in the country, because they are very beneficial for the Bulgarian economy. "I would like to thank the Bulgarian workers, engineers and programmers because it is thanks to their hard work and qualifications that such important investors come to Bulgaria," Mr Borisov said.

About odelo:

The odelo Group develops and manufactures worldwide innovative lighting systems with sophisticated designs. odelo is one of the leading automotive suppliers for premium vehicle manufacturers with customers such as BMW, Daimler, Audi, VW, Renault, Fiat and Ford. In 2018, the company generated sales of € 380 million and currently employs around 3,500 people. The head office is in Stuttgart / Germany and the operational headquarters are in Bursa / Turkey. Further locations are in Turkey, Slovenia, Germany, Bulgaria, China and Mexico.

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F.I.t.r. Ahmet Bayraktar (Chairman of the executive board of odelo Group) and Boyko Borisov (Prime Minister of Bulgaria) - Mr. Borisov signed our Mercedes-Benz Tail light.