

PRESS INFORMATION

odeloFarba lays foundation stone for new production plant in Bulgaria

With the official ground-breaking ceremony on Thursday, June 28, 2018, odeloFarba celebrated the start of construction of the new production plant in Bulgaria. The odeloFarba Bulgaria EOOD plant is being built in the Trakiya business park in Kuklen, near Plovdiv.



From left to right: Maria Belcheva (Mayor of Kuklen), Ivan Totev (Mayor of Plovdiv), Huseyin Ergani (Consul General of the Republic of Turkey in Bulgaria), Izzet Bayraktar (Vice president of the Executive Board), Ahmet Bayraktar (President of the Executive Board), Emil Karanikolov (Minister of Economy), Muhammet Yildiz (CEO odelo Group), Mürsel Gülen (COO odelo Group)

Together with General Consul of Turkey, the Minister of Economy, the Mayor of Plovdiv and the Major of Kuklen, the owners of the odeloFarba Group, Mr. Izzet Bayraktar, Mr. Ahmet Bayraktar, Mr. Fatih Bayraktar and the odeloFarba Management laid the foundation for the new series production.

As early as autumn 2019, the first tail lights of the new C-class will be manufactured there and delivered to Mercedes-Benz. In addition to this, other projects for well-known customers will be realized in Bulgaria in the future.

A total of over € 40 million was invested in the new plant, which has a total area of 23,000 square meters and will accommodate around six projects. However, Plovdiv / Kuklen will not be the only location in Bulgaria, as the new Research and Development Center in Sofia is due to open in July 2019.

About odelo:

The odelo Group develops and manufactures worldwide innovative lighting systems within sophisticated designs. odelo is one of the leading automotive suppliers for premium vehicle manufacturers with customers such as BMW, Daimler, Audi, VW, Renault, Fiat and Ford. In 2017, the company generated sales of € 344 million and currently employs around 3,000 people. The head office is in Stuttgart / Germany and the operational headquarters are in Bursa / Turkey. Further locations are in Turkey, Slovenia, Germany, Bulgaria, China and Mexico.



Mr. Yildiz (CEO odeloFarba Group) present the opening gift to Mr. Ahmet Bayraktar (President & Chairman odeloFarba Group)

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