

## PRESS INFORMATION

### odelo Group opens a new Development Center in Sofia

On July 09, 2019, the odelo Group opened a new Research and Development Center in Sofia, Bulgaria. The opening ceremony was attended by the owners, representatives of the Bulgarian economy, executives and employees of the odelo Group.



From left to right Dr. Boduroglu (R&D Manager), Mr. Gülen (COO odelo Group), Dr. Schwegler (Director R&D odelo Group), Mr. Yanev (CEO of the Bulgarian invest agency), Mr. A. Bayraktar (President & Chairman odelo Group), Mr. F. Baraktar (General Manager VLE Elektronik Otomotiv), Mr. Yildiz (CEO odelo Group), Mr. Özay (odelo Bulgaria Plant Manager), Mr. Kilic (CFO odelo Group)

The first location of the odelo Bulgaria EOOD was officially opened in the heart of Sofia. Here is now one of the three Research & Development Centers of the odelo Group. The designers have been developing tail lights for Dacia since the beginning of 2019. In the future, further projects are to be developed here for odelo Group customers.

Mr. Ahmet Bayraktar, President of the odelo Group, was optimistic during the opening ceremony in Sofia. "We are confident that our location in Bulgaria will bring many benefits and that we will continue our growth."

This will not be the only location in Bulgaria, because in June 2018 the ground-breaking ceremony of the new odelo Bulgaria EOOD plant took place in Kuklen, which will open in autumn 2019. Here, the tail lights of the new C-Class will be manufactured and delivered to Mercedes-Benz.

#### About odelo:

*The odelo Group develops and manufactures worldwide innovative lighting systems with sophisticated designs. odelo is one of the leading automotive suppliers for premium vehicle manufacturers with customers such as BMW, Daimler, Audi, VW, Renault, Fiat and Ford. In 2018, the company generated sales of € 380 million and currently employs around 3,500 people. The head office is in Stuttgart / Germany and the operational headquarters are in Bursa / Turkey. Further locations are in Turkey, Slovenia, Germany, Bulgaria, China and Mexico.*



Mr. Yildiz (CEO odelo Group) and Dr. Schwegler (Director R&D odelo Group) present the opening gift to Dr. Boduroglu (R&D Manager Bulgarien).

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