

## PRESS INFORMATION

## odelo group extends production and logistics halls in Slovenia

Prebold, 11. July 2017 – After buying a property of 10.000 m<sup>2</sup> a year ago and therefore laying the foundation stone for new premises, the odelo group opened today a new production and logistics hall in Prebold (Slovenia).

The Prime Minister of The Republic of Slovenia, Dr. Miro Cerar, the Slovenian Minister Economic Development and Technology, Zdravko Počivalšek, opened together with the owners of the odelo group, Izzet Bayraktar, Ahmet Bayraktar and Fatih Bayraktar, with the CEO of the odelo group, Muhammet Yildiz, and the Manager of odelo Slovenija d.o.o., Davorin Dobočnik, the 6600 m<sup>2</sup> big production and logistics hall.



(LTR) Davorin Dobočnik, Muhammet Yildiz, Zdravko Počivalšek, Dr. Miro Cerar, Ahmet Bayraktar, Izzet Bayraktar, Fatih Bayraktar



Beside the above mentioned guests, workers from the Slovenian branch and the local community attended the ceremonies.

The new production and logistics hall, that also contains several offices, is estimated at about 3.7 million euros. Additional construction projects with a proposed size of 3.300 m² will be finished until the end of

2017. This increases the capacity of the location in Prebold to 39.500 m². Since October last year odelo Slovenija d.o.o. recruited more than 380 new workers. Additional recruitments will follow until the end of the year.

New employees and additional production capacity is enabling the odelo group a sales growth up to 60% in 2017.

The opening of the new production and logistics hall is another important landmark for the odelo group. With the expansion of the factory in Prebold, odelo is investing in the future as the technology leader in tail- and signal lights. Thereby odelo satisfies the great demand from its premium customers and the variety of variants resulting from this great demand.



## About odelo

The odelo Group manufacturers rear lights with innovative technologies and sophisticated designs. With customers such as BMW, Audi, Porsche, VW and Daimler, the company is one of the leading automotive suppliers to German premium vehicle manufacturers in this segment. The odelo Group currently has around 1800 employees and achieved a turnover of approximately 270 million euro in 2016. The headquarters of odelo is located in Stuttgart, with production sites in Geislingen and Kamp-Lintfort in Germany as well as in Prebold and Črešnjevci in Slovenia. Since 2011, the company has been owned by the Turkish Bayraktarlar Group. The Managing Directors of the odelo Group are Ahmet Bayraktar and Muhammet Yildiz.

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