

## PRESS INFORMATION

## The main production location of the odelo group invests in new production and logistics space

29.07.2016: Črešnjevci and Prebold – The odelo group continues its successful work in the year 2016: In the main production location in Črešnjevci, Slovenia, 5.300 m2 were renovated and 10.000 m2 new production and logistics space have been opened. The new renovated production and logistics area was officially opened by Dr. Miro Cerar, the Prime Minister of the Republic of Slovenia and Mr. Zdravko Počivalšek, the Slovenian Minister of Economic Development and Technology. Throughout the day the foundation stone for the construction of new odelo spaces on an area of 10.000 m2 in the company's headquarter in Prebold was laid as well.

Because of new promising projects in Prebold, the odelo group opened the completely renovated production and logistics facilities at Črešnjevci, which they have bought from Mura d.d. - V stečaju in November 2015. The total investment is estimated at over 1.2 million euros.

Currently the spaces in Črešnjevci are used for production of spare parts and storage of semifinished goods. Therefore 18 people are working in the assembly of spare parts and in the logistics department. In the following year it is foreseen that several other projects of spare parts production will join the existing ones in Črešnjevci, which will also provide an opportunity for new jobs.

At the same time, odelo Slovenija, which employs more than 900 people, laid the foundation stone for the construction of additional 10.000 m2 at their home location in Prebold. With the investment of over 23 million euros in the construction of new premises, new machines as well as new tools and equipment, the company will generate additional space for new projects in the upcoming years in order to maintain the leading world class manufacturer within the framework of its business. Therefore the new production areas will contribute to the achievements of the high standards in the production process.





The newly renovated facilities in Črešnjevci were opened by: The Prime Minister of the Republic of Slovenia Dr. Miro Cerar, the Minister of the RS for Economic Development and Technology Zdravko Počivalšek, the president of the odelo-Farba Group Ahmet Bayraktar, the president of the Bayraktarlar Holding Izzet Bayraktar, the CEO of the odelo group Muhammet Yildiz and Managing Director of odelo Slovenija, Davorin Dobočnik.



Foundation stone laying

## About odelo

The odelo Group manufacturers rear lights with innovative technologies and sophisticated designs. With customers such as BMW, Audi, Porsche and Daimler, the company is one of the leading automotive suppliers to German premium vehicle manufacturers in this segment. The odelo Group currently has around 1300 employees and achieved a turnover of approximately 200 million euro in 2014. The headquarters of odelo is located in Stuttgart, with production sites in Geislingen and Kamp-Lintfort in Germany as well as in Prebold in Slovenia. Since 2011, the company has been owned by the Turkish Bayraktarlar Group. The Managing Directors of the odelo Group are Ahmet Bayraktar and Muhammet Yildiz.



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